

PRESS RELEASE

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Nashville, TN – The Partners of Nashville Commons, LP have announced their plans to construct a 629,000 square foot power center, to be known as Nashville Commons at Skyline, at the intersection of Briley Parkway (Rte. 155) and Dickerson Pike (Rtes. 31, 41 & 11) on the city's north side. The center will be anchored by an 184,000 sq. ft. Wal-Mart Super Center and a 99,000 sq. ft. home improvement store. Groundbreaking is expected to take place in April, 2007.

The 126 acre site will have a 37.5 acre unspoiled buffer to the west of the site to shield a single family home subdivision.

In addition to the anchor stores, the 88.5 acre site will also feature six junior anchor stores, ranging in size from 23,000 sq. ft. to 55,000 sq. ft., and over 73,000 sq. ft. of shop space. There will also be approximately 14 acres of out parcel land available, which is suitable for a variety of free-standing uses, including a drug store, restaurants, fast foods and banks.

Due to its outstanding location, and wide variety of retail tenants, Nashville Commons is expected to become one of the most popular shopping destinations serving the northwest Nashville area.

Nashville Commons, LP is a joint venture between George D. Zamias Developer of Johnstown, PA and Shopping Center Developers, LLC of Raleigh, NC and Boca Raton, FL.

George D. Zamias Developer was founded in 1957 by George D. Zamias, one of the original shopping mall developers in the country. Since its inception, the privately held company has developed over 30 million sq. ft. of retail space, including over 5 million sq. ft. of joint venture projects.

The current portfolio of Zamias assets consists of 32 shopping centers, totaling over 8.8 million sq. ft. in 7 states. Further, Zamias and its partners are involved in nearly 5 million sq. ft. of new development.

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